

# DEPARTMENT OF ACCOUNTING/FINANCE

## Department Objectives

The Department of Accounting/Finance exists to provide University of Nebraska at Kearney students with the accounting, finance, and legal knowledge necessary to compete in a global business environment. Specifically, the Department:

- provides all students of the University preparing for careers in business the foundation knowledge in accounting, finance and business law necessary to communicate in a business organization;
- provides accounting students preparing for careers in public practice, private industry, government, and not-for-profit organizations a substantial foundation in accounting, as well as critical thinking, communication, and interpersonal skills;
- provides finance students preparing for careers in corporate finance, banking, investment counseling, and government financial services a substantial foundation in finance, as well as critical thinking, communication, and interpersonal skills.

## College of Business and Technology Graduation Requirements

- All students graduating with a degree from the College of Business and Technology must take at least 50% of their major area credit hour requirements from the College of Business and Technology at the University of Nebraska at Kearney.
- All students graduating with a degree from the College of Business and Technology must take a minimum of 30 of their last 36 hours of credit needed for their degree from the University of Nebraska at Kearney.
- All students graduating with a degree from the College of Business and Technology are required to complete 3 credit hours of designated Experiential Learning (EL) coursework.

## Business Administration Major

The Department of Accounting/Finance offers two emphases in this major:

Business Administration Comprehensive - Bachelor of Science Degree

(Select one Emphasis; two Emphases maximum)

- Accounting Emphasis (<http://catalog.unk.edu/undergraduate/departments-programs/accounting-finance/business-administration-comprehensive-bs-accounting-emphasis>)
- Finance Emphasis (<http://catalog.unk.edu/undergraduate/departments-programs/accounting-finance/business-administration-comprehensive-bs-finance-emphasis>)

For additional areas of emphasis see departments of Economics (<http://catalog.unk.edu/undergraduate/departments-programs/economics>), Management (<http://catalog.unk.edu/undergraduate/departments-programs/management>), and Marketing and Management Information Systems (<http://catalog.unk.edu/undergraduate/departments-programs/marketing-management-information-systems>).

## Minors

A minor in Accounting (<http://catalog.unk.edu/undergraduate/departments-programs/accounting-finance/accounting-minor>) or Finance (<http://catalog.unk.edu/undergraduate/departments-programs/accounting-finance/finance-minor>) is available for students pursuing majors in other disciplines.

Add as assistant professor - Bree Dority

Add as instructor - Sarah Borchers

## Faculty

Professor: Karl Borden, Larry Carstenson, Bruce Elder, Steve Hall, Kathleen Smith, Laurie Swinney, Janet Trewin

Associate Professor: Bree Dority, Brenda Eschenbrenner, Suzanne Hayes

Senior Lecturer: Sherrie Dusch

Lecturer: Sarah Borchers

## Accounting (ACCT)

**ACCT 188 – GS Portal 3 credit hours**

Students analyze critical issues confronting individuals and society in a global context as they pertain to the discipline in which the Portal course is taught. The Portal is intended to help students succeed in their university education by being mentored in process of thinking critically about important ideas and articulating their own conclusions. Students may take the Portal in any discipline, irrespective of their major or minor. Satisfies the General Studies Portal course requirement. Students may take their Portal course in any discipline. Students who transfer 24 or more hours of General Studies credit to UNK are exempt from taking a portal course.

Total Credits Allowed: 6.00

Prerequisite: First year freshman standing or sophomore standing only.

**ACCT 240 – Accounting for Nonbusiness Majors 3 credit hours**

The objectives of this course are to introduce students to accounting principles, practices, and procedures and teach them to use accounting information to make business decisions. General topics to be covered include the accounting cycle, current assets, long-lived assets, current liabilities, income, cash flow, analysis of accounting information, and relevant decision making.

Prerequisite: Completion of General Studies Foundational Core Math class.

**ACCT 250 – Principles of Accounting I 3 credit hours**

The basic accounting cycle; current assets, current liabilities, and plant assets. Focuses on financial reporting for service businesses or merchandising businesses which have one owner.

Prerequisite: Completion of General Studies Math requirement

**ACCT 251 – Principles of Accounting II 3 credit hours**

Continuation of the basic accounting cycle with particular attention given to development of special procedures for control, partnerships, and corporations. Analysis of financial information used within the organization by manufacturing and service businesses.

Prerequisite: ACCT 250

**ACCT 253 – Introduction to QuickBooks 1 credit hour**

This course provide an introduction to QuickBooks Pro accounting software including setting up a new company and chart of accounts; recording transactions with customers, vendors and employees; understanding internal controls; managing lists; preparing month-end and year-end adjusting journal entries; running reports and customizing them; and changing forms.

Prerequisite: ACCT 250

**ACCT 280H – Special Topics 1-3 credit hours**

Total Credits Allowed: 3.00

**ACCT 311 – Business Law I 3 credit hours**

A study of the legal environment of business. Topics include legal theory, and resources, ethics, the court system, torts, contracts, government regulation, property law, and international law considerations.

**ACCT 312 – Commercial Law 3 credit hours**

A study of the Uniform Commercial Code (including sales, commercial paper, secured transactions), credit/debtor relationships, agency law, and business entities.

Prerequisite: ACCT 311

**ACCT 317 – Construction Law 3 credit hours**

This course involves the study of the legal environment of business as it relates to construction management. It includes an introduction to legal theory and to the court systems of the United States. The legal framework of the design and construction process will be emphasized. This will include information regarding legal business forms, how to understand and prepare the contracts specifically used in the construction industry, as well as how to enforce contractor rights provided by those contracts.

**ACCT 350 – Intermediate Accounting I 3 credit hours**

An in-depth study of the theory, concepts, and practice of financial accounting. Focus is on reporting useful information to third parties through basic corporate financial statements.

Prerequisite: ACCT 251

**ACCT 351 – Intermediate Accounting II 3 credit hours**

A continuation of Intermediate Accounting I with emphasis on the more complex problems of financial reporting.

Prerequisite: ACCT 350

**ACCT 352 – Cost Accounting 3 credit hours**

Accounting for manufacturing concerns with special emphasis on managerial decisions, as well as on unit and process costs.

Prerequisite: ACCT 251

**ACCT 391 – Accounting Information Systems 3 credit hours**

The role of accounting information systems within an organization's management information system, information system documentation, transaction cycle reporting; principles of internal control; the use of proprietary general ledger software.

Prerequisite: ACCT 251 and MIS 302

**ACCT 412 – Employment Law 3 credit hours**

A study of the major federal laws and judicial decisions, and selected Nebraska laws and judicial decisions affecting personnel practices in the private and public sectors. General topics covered include equal employment opportunity, affirmative action, employee and management rights, and legal issues in employment compensation and benefits. Emphasis is placed on Title VII and employment discrimination based on race, color, sex, religion, and national origin. Age and disability discrimination are also covered. Specific topics include employee recruiting, selection, performance appraisal and promotion, wrongful discharge, employee privacy, employment-at-will and current topics.

**ACCT 413 – Entrepreneurial Law 3 credit hours**

A study of the legal issues faced by entrepreneurs and new ventures including choosing a business entity, franchising, contracts and sales law, non-compete agreements, leases, e-commerce, intellectual property, operational liabilities, insurance, going public, and employment law.

Prerequisite: Junior standing

**ACCT 451 – Tax Accounting 3 credit hours**

A study of federal income tax concepts and principles, with emphasis on individual and business organization income tax laws, regulations and filing procedures.

Prerequisite: ACCT 251

**ACCT 452 – Advanced Tax Accounting 3 credit hours**

A continuation of the study of federal income tax concepts and principles.

Prerequisite: ACCT 451

**ACCT 453 – Advanced Accounting I 3 credit hours**

Special accounting topics relating primarily to the preparation of consolidated financial statements for accounting entities in a parent-subsidiary relationship. Other topics include partnerships, the Securities and Exchange Commission and foreign currency transactions. Prior completion of ACCT 351 is recommended.

Prerequisite: ACCT 350

**ACCT 465 – Governmental/Non-Profit Accounting 3 credit hours**

Accounting and financial reporting for local and state governments, colleges and universities, health care organizations, voluntary health and welfare organizations, and certain other non-profit organizations.

Prerequisite: ACCT 350 and ACCT 351

**ACCT 470 – Auditing 3 credit hours**

Duties and responsibilities of auditors, methods of conducting audits, preparation of audit reports, and special auditing problems. Emphasis on the application of accounting concepts and principles learned. Prior completion of ACCT 351 is recommended.

Prerequisite: ACCT 350

**ACCT 471 – Advanced Auditing 3 credit hours**

The practical application of auditing standards and procedures in examining financial statements and verifying underlying data. A practice set is required.

Prerequisite: ACCT 470

**ACCT 475 – Accounting Internship 1-15 credit hours**

A work experience program planned for students preparing for employment in business and industry. The learning experience is organized and supervised by the academic department and personnel of selected industries. Must be approved by the Department.

Total Credits Allowed: 15.00

Prerequisite: Minimum GPA of 2.5 and ACCT 350.

**ACCT 491 – Advanced Accounting Information Systems 3 credit hours**

This course provides an in-depth analysis of accounting information systems, including the flow of data from source documents through the accounting cycle into reports for decision makers. Special emphasis is placed on the analysis and design of accounting systems, internal controls, as well as applications in financial planning, controlling, and reporting.

Prerequisite: ACCT 391

**ACCT 499 – Special Problems in Business 1-3 credit hours**

Independent investigations of business problems. Topics to be investigated may be tailored to meet the needs of the student. A case study course designed to integrate the knowledge acquired in other courses in business administration, and to emphasize analysis and decision-making. Must be approved by Department Chair.

Department Consent Required

Total Credits Allowed: 6.00

**Finance (FIN)****FIN 188 – GS Portal 3 credit hours**

Students analyze critical issues confronting individuals and society in a global context as they pertain to the discipline in which the Portal course is taught. The Portal is intended to help students succeed in their university education by being mentored in process of thinking critically about important ideas and articulating their own conclusions. Students may take the Portal in any discipline, irrespective of their major or minor. Satisfies the General Studies Portal course requirement. Students may take their Portal course in any discipline. Students who transfer 24 or more hours of General Studies credit to UNK are exempt from taking a portal course.

Total Credits Allowed: 6.00

Prerequisite: First year freshman standing or sophomore standing only.

**FIN 280H – Special Topics 1-3 credit hours**

Total Credits Allowed: 3.00

**FIN 308 – Principles of Finance 3 credit hours**

Concepts of firm valuation and capital budgeting, capital structure and cost of capital, and analysis of financial statements.

Prerequisite: ACCT 251 and ECON 271

**FIN 309 – Corporate Finance 3 credit hours**

The study of financial management concepts with an emphasis on the theory and practical application of the investment and financing decision-making processes.

Prerequisite: FIN 308

**FIN 315 – Construction Finance & Accounting 3 credit hours**

Basic principles and applications of construction finance with an emphasis on the financial feasibility of a construction project and the acquisition and management of funds needed to profitably build a project. Emphasis will also be placed on construction accounting competencies necessary for business start-up, operations and expansion.

Prerequisite: ACCT 250

**FIN 316 – Insurance 3 credit hours**

An introduction to risk and risk management as they pertain to most types of personal insurance situations.

**FIN 328 – International Financial Management 3 credit hours**

Globalization and integration of financial markets present unique opportunities and unique risks for all kinds of firms and investors. This course is designed to provide students with a strong conceptual background for financial decision-making related to international corporate finance and international investing.

Prerequisite: Any Math class meeting the Foundational Core requirement of General Studies.

**FIN 344 – Real Estate Principles 3 credit hours**

A study of the general principles used in real estate decision making. Topics include economic and ethical considerations, ownership, leases, marketing finance, appraisal, investments, legal issues related to contracts, agency, licensing, discrimination, and career alternatives. This course is approved by the Nebraska Real Estate Commission.

**FIN 422 – Financial Institutions 3 credit hours**

The management of commercial bank and non-bank institutions with an emphasis on the lending and investing practices of these institutions.

Prerequisite: FIN 480

**FIN 425 – Financial Statement Analysis 3 credit hours**

This course takes an in-depth look into company financial statements and shows how information therein can be analyzed and processed to aid many individuals including creditors, investors, managers, consultants, auditors, directors, regulators and employees in their business decisions.

Prerequisite: FIN 308

**FIN 475 – Finance Internship 1-15 credit hours**

A work experience program planned for students preparing for employment in business and industry. The learning experience is organized and supervised by the academic department and personnel of selected industries. Must be approved by the Department.

Total Credits Allowed: 15.00

Prerequisite: Minimum 2.5 GPA and FIN 308

**FIN 476 – Short-Term Financial Management 3 credit hours**

The purpose of this course is to familiarize students with the principles and techniques of working capital analysis and management. Topics include inventory, accounts receivable and cash systems management, credit and collection systems, and payables and short-term financing analysis and management.

Prerequisite: FIN 308

**FIN 480 – Investments 3 credit hours**

Theory and analysis of investment vehicles including stocks, bonds and money market investments. Analysis of portfolio construction.

Prerequisite: FIN 308 and ECON 270

**FIN 481 – Portfolio Management 3 credit hours**

This course extends the principles of security analysis, portfolio construction, and portfolio management. The process of creating, managing, and evaluating an investment portfolio is examined through a series of lectures, quantitative projects, and experiential learning.

Prerequisite: FIN 309 and FIN 408

**FIN 482 – Case Studies in Financial Management 3 credit hours**

Financial analysis and decision-making using advanced case studies of business and some specialized organizations.

Prerequisite: FIN 408 and FIN 476 and FIN 480

**FIN 490 – Essentials of Financial Accounting & Corporate Finance 3 credit hours**

Students study essential elements of financial accounting and corporate finance in preparation for graduate level study of finance. Concepts of financial statement composition and analysis, time value of money, capital market theories, firm valuation, capital budgeting, and capital structure are emphasized. Students taking this class should be comfortable with algebra.

**FIN 499 – Special Problems in Business 1-3 credit hours**

Independent investigations of business problems. Topics to be investigated may be tailored to meet the needs of the student. A case study course designed to integrate the knowledge acquired in other courses in business administration, and to emphasize analysis and decision-making. Must be approved by Department Chair.

Department Consent Required

Total Credits Allowed: 6.00