

ACCOUNTING (ACCT)

ACCT 126 – First Year Seminar 1 credit hour

The First-Year Seminar provides students with a multidisciplinary experience in which they approach an issue or problem from the perspective of three different academic differences. The First-Year Seminar will consist of three 1-credit hour courses taken as co-requisites in a single semester. The successful completion of all three courses satisfies the General Studies LOPER 1 course requirement. Students may take the First-Year Seminar in any discipline, irrespective of their major or minor. Students admitted as readmit students or transfer students who transfer 18 or more hours of General Studies credit to UNK are exempt from taking a LOPER 1 course.

ACCT 240 – Accounting for Nonbusiness Majors 3 credit hours

The objectives of this course are to introduce students to accounting principles, practices, and procedures and teach them to use accounting information to make business decisions. General topics to be covered include the accounting cycle, current assets, long-lived assets, current liabilities, income, cash flow, analysis of accounting information, and relevant decision making.

Prerequisite: Completion of Loper 4 General Studies Math class.

ACCT 250 – Principles of Accounting I 3 credit hours

This course introduces students to the preparation and use of financial statements. It covers the accounting cycle, current assets, current liabilities, and plant assets. It focuses on financial reporting for service businesses or merchandising businesses organized as corporations.

Prerequisite: Completion of Loper 4 General Studies Math class.

ACCT 251 – Principles of Accounting II 3 credit hours

Continuation of the basic accounting cycle with particular attention given to development of special procedures for control, partnerships, and corporations. Analysis of financial information used within the organization by manufacturing and service businesses.

Prerequisite: ACCT 250

ACCT 253 – Introduction to QuickBooks 1 credit hour

This course provide an introduction to QuickBooks Pro accounting software including setting up a new company and chart of accounts; recording transactions with customers, vendors and employees; understanding internal controls; managing lists; preparing month-end and year-end adjusting journal entries; running reports and customizing them; and changing forms.

Prerequisite: ACCT 250

ACCT 280H – Special Topics 1-3 credit hours

Total Credits Allowed: 3.00

ACCT 311 – Business Law I 3 credit hours

A study of the legal environment of business. Topics include legal theory, and resources, ethics, the court system, torts, contracts, government regulation, property law, and international law considerations.

ACCT 312 – Commercial Law 3 credit hours

A study of the Uniform Commercial Code (including sales, commercial paper, secured transactions), credit/debtor relationships, agency law, and business entities.

Prerequisite: ACCT 311

ACCT 317 – Construction Law 3 credit hours

This course involves the study of the legal environment of business as it relates to construction management. It includes an introduction to legal theory and to the court systems of the United States. The legal framework of the design and construction process will be emphasized. This will include information regarding legal business forms, how to understand and prepare the contracts specifically used in the construction industry, as well as how to enforce contractor rights provided by those contracts.

ACCT 350 – Intermediate Accounting I 3 credit hours

An in-depth study of the theory, concepts, and practice of financial accounting. Focus is on reporting useful information to third parties through basic corporate financial statements.

Prerequisite: ACCT 251

ACCT 351 – Intermediate Accounting II 3 credit hours

A continuation of Intermediate Accounting I with emphasis on the more complex problems of financial reporting.

Prerequisite: ACCT 350

ACCT 352 – Cost Accounting 3 credit hours

Accounting for manufacturing concerns with special emphasis on managerial decisions, as well as on unit and process costs.

Prerequisite: ACCT 251

ACCT 391 – Accounting Information Systems 3 credit hours

The role of accounting information systems within an organization's management information system, information system documentation, transaction cycle reporting; principles of internal control; the use of proprietary general ledger software.

Prerequisite: ACCT 251

ACCT 412 – Employment Law 3 credit hours

A study of the major federal laws and judicial decisions, and selected Nebraska laws and judicial decisions affecting personnel practices in the private and public sectors. General topics covered include equal employment opportunity, affirmative action, employee and management rights, and legal issues in employment compensation and benefits. Emphasis is placed on Title VII and employment discrimination based on race, color, sex, religion, and national origin. Age and disability discrimination are also covered. Specific topics include employee recruiting, selection, performance appraisal and promotion, wrongful discharge, employee privacy, employment-at-will and current topics.

ACCT 413 – Entrepreneurial Law 3 credit hours

A study of the legal issues faced by entrepreneurs and new ventures including choosing a business entity, franchising, contracts and sales law, non-compete agreements, leases, e-commerce, intellectual property, operational liabilities, insurance, going public, and employment law.

Prerequisite: Junior standing

ACCT 425 – Financial Statement Analysis 3 credit hours

This course takes an in-depth look into company financial statements and shows how information therein can be analyzed and processed to aid many individuals including creditors, investors, managers, consultants, auditors, directors, regulators and employees in their business decisions.

Prerequisite: FIN 308

ACCT 451 – Tax Accounting 3 credit hours

A study of federal income tax concepts and principles, with emphasis on individual and business organization income tax laws, regulations and filing procedures.

Prerequisite: ACCT 251

ACCT 452 – Advanced Tax Accounting 3 credit hours

A continuation of the study of federal income tax concepts and principles.

Prerequisite: ACCT 451

ACCT 453 – Advanced Accounting I 3 credit hours

Special accounting topics relating primarily to the preparation of consolidated financial statements for accounting entities in a parent-subsidiary relationship. Other topics include partnerships, the Securities and Exchange Commission and foreign currency transactions. Prior completion of ACCT 351 is recommended.

Prerequisite: ACCT 350

ACCT 465 – Governmental/Non-Profit Accounting 3 credit hours

Accounting and financial reporting for local and state governments, colleges and universities, health care organizations, voluntary health and welfare organizations, and certain other non-profit organizations.

Prerequisite: ACCT 350

ACCT 470 – Auditing 3 credit hours

Duties and responsibilities of auditors, methods of conducting audits, preparation of audit reports, and special auditing problems. Emphasis on the application of accounting concepts and principles learned. Prior completion of ACCT 351 is recommended.

Prerequisite: ACCT 350

ACCT 471 – Advanced Auditing 3 credit hours

The practical application of auditing standards and procedures in examining financial statements and verifying underlying data. A practice set is required.

Prerequisite: ACCT 470

ACCT 475 – Accounting Internship 1-15 credit hours

A work experience program planned for students preparing for employment in business and industry. The learning experience is organized and supervised by the academic department and personnel of selected industries. Must be approved by the Department.

Total Credits Allowed: 15.00

Prerequisite: Minimum GPA of 2.5 and ACCT 350.

ACCT 491 – Advanced Accounting Information Systems 3 credit hours

This course provides an in-depth analysis of accounting information systems, including the flow of data from source documents through the accounting cycle into reports for decision makers. Special emphasis is placed on the analysis and design of accounting systems, internal controls, as well as applications in financial planning, controlling, and reporting.

Prerequisite: ACCT 391

ACCT 499 – Special Problems in Business 1-3 credit hours

Independent investigations of business problems. Topics to be investigated may be tailored to meet the needs of the student. A case study course designed to integrate the knowledge acquired in other courses in business administration, and to emphasize analysis and decision-making. Must be approved by Department Chair.

Department Consent Required

Total Credits Allowed: 6.00